GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Agriculture & Cooperation Department – Office Procedure - A.P. State Employees Group Insurance Fund – Sri K.Raveendra Babu, Assistant Section Officer (Retired) – Refund of Savings fund together with interest accrued thereon – Sanction Orders - Issued.

AGRICULTURE & COOPERATION (OP.I) DEPARTMENT

G.O.Rt.No.708. Dated: 05.11.2021.

Read the following:

1. G.O.Ms.No.323, Finance (Accts.II) Department, dated12.11.1984.
2. G.O.Ms.No.293, Fin. & Plg. (FW:Accts.II) Department, dt.8.10.1984.
3. G.O.Ms.No.312, Fin. & Plg. (FW:Accts.II) Department, dt.6.11.1984.
4. G.O.Ms.No.910, Fin. & Plg. (FW:Admn.II) Dept., dt.28.10.2002.
5. G.O.Ms.No.973, Finance (Admn.II) Department, dt.11.12.2002.
6. Cir.Memo.No.1671/20/A2/2001,Fin. (Admn.II) Dept., dt.11.12.2002.
7. G.O.Ms.No.148, Finance (Admn.II) Department, dated 06.06.2012.
8. G.O.Ms.No.43, Finance (ADMN.III-DI, DSA) Department, dated 25.06.2021.
9. Application dt:16.08.2021 received from Sri K.Raveendra Babu, Assistant Section Officer (Retired).

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ORDER:

In pursuance of the orders issued in G.Os and Memos 1st to 8th read above and after careful examination of the matter, sanction is hereby accorded for payment of Rs. 17,817/- (Rupees seventeen thousand eight hundred and seventeen only) in respect of Sri K.Raveendra Babu, Assistant Section Officer (Retired), Agriculture & Cooperation Department, towards Saving Fund and interest thereon under Group Insurance Scheme and Calculation Sheet is enclosed to this order.

2. The amount sanctioned in the para-1 above shall be debited to the following Head of Account:

For Savings fund

M.H. 8011 – Insurance and Pension Fund
Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme
S.H.(01) – A.P. State Govt. Employees Group Insurance Scheme
001 – Insurance Fund
002 – Saving Fund

For Interest

M.H. 8011 – Insurance and Pension Fund
Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme
S.H.(01) – A.P. State Govt. Employees Group Insurance Scheme
003 – Interest from Government

[P.t.o]

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3. The Agriculture & Cooperation (OP-II/Claims) Department shall draw and credit the amount into the Bank Account of Sri K.Raveendra Babu, Assistant Section Officer (Retired), through ECS.

4. Further, if it is found in future that excess amount is paid to the individual erroneously, the same will be recovered from him in lumpsum, without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

POONAM MALAKONDAIAH
CHIEF COMMISSIONER, RBKs &
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To:
Sri K.Raveendra Babu, Assistant Section Officer (Retired),
Agriculture & Cooperation Department,
A.P. Secretariat, Velagapudi.

Copy to:
The Prl. Accountant General, A.P., Vijayawada.
The Director of Treasuries & Accounts, A.P., Vijayawada.
The Dy. Pay & Accounts Officer, Secretariat Br., Velagapudi.
The Agriculture & Cooperation (OP-II/Claims) Department.
SF/SC.

// FORWARDED :: BY ORDER //

V. Sal

SECTION OFFICER

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Annexure to G.O.Rt.No.708, Agriculture & Cooperation (OP.I) Dept., dt. 05.11.2021.

CALCULATION SHEET

Name of the Employee : Sri K.Raveendra Babu
Designation : Asst. Section Officer (Retired)
Time Scale of Pay : 26600 - 77030
Date of Birth : 01.03.1961
Date of Joining into Service: 14.11.1996
Date of Retirement : 28.02.2021
GIS Group Change : Group B @ Rs.60/- P.M. from 01.11.2011
Group C @ Rs.30/- P.M. from 01.03.1999

Employee retired in February, 2021 GIS Particulars	Year of Start	No. of units added	One Unit maturity on February, 2021based on its Starting Year	Total Maturity
From 3/1999 to 10/2011 @ Rs.30/- P.M.	1999	2	7176.99 X 2	14,353.98
From 11/2011 to 02/2021 @ Rs.60/- P.M.	2011	2	1731.71X 2	3,463.42
Total No. of units at his retirement		4	Total maturity with interest on February, 2021	17,817.4
Total amount Payable = 17,817.40/- (Rounded off to Rs. 17,817/-)				

POONAM MALAKONDAIAH
CHIEF COMMISSIONER, RBKs &
SPECIAL CHIEF SECRETARY TO GOVERNMENT